

## Product profile

# Verasis Risk Online

**A new web-based service.  
For small to mid-size banks and  
treasury units.**

### **A market risk and regulatory management system**

The environment for financial institutions has changed. Both regulators and investors increasingly require organisations to measure and manage the risk in their businesses. There is a demand to comply with best risk management practices and this is coupled with a number of additional challenges:

- The explosion in regulatory requirements – reporting, compliance, capital and management
- Shifts in risk assessment and testing practises – standard, scenario and shock
- Constant technological changes – the capture, processing, storage and dissemination of data and management information
- Legacy core systems which are difficult or impossible to enhance

### **The Challenge**

The turbulence of the market over the past few years has led to a re-think of risk

assessment and potential market scenarios. With “once in a century” market scenarios occurring, historic correlations and assumed relationships are being tested. So how does an institution test the implications of such changes to its business model? And how does it perform these tests across multiple asset classes?

Coupled with this, the regulatory environment is not static, making it difficult for organisations to be confident that the risk systems they invest in today will still meet requirements in the future without further investment.

Small to mid-sized banks and corporate treasuries generally have core systems that were not designed for the risk management requirements of the modern era. They are well aware that good financial risk management is a necessity and that they have to implement the same or similar controls and measures as their larger competitors. But typically they do not have the reach or resources to do this effectively.

### **About Verasis Risk**

Developed specifically for the banking and finance sectors by Veratec Limited, Verasis has been providing regulatory and risk-management solutions and consultancy to banks and financial institutions of all sizes since 2000. The Verasis Risk system has been deployed in various client sites for a number of years and is proven in today’s challenging and volatile markets.

### **And now Verasis Risk Online**

This latest product from Verasis has been developed specifically for small to mid-size banks and corporate treasury units. It is a web-based service that uses the same powerful Verasis Risk platform previously only available to larger organisations. So while this innovative service may be relatively new, the software is already tried and tested.

The service uses industry-standard market data. You simply upload your own trade data to gain access to a variety of

### **About Verasis**

Verasis represents a new generation of software systems and was developed by Veratec Limited, a software company operating exclusively in the banking and finance sector.

The company was founded in 2000 to demystify, simplify and consolidate the complex operational issues surrounding risk and regulatory management by utilising the latest software standards available.

Veratec recognized that the proactive measurement and management of multiple risk and regulatory disciplines did not necessitate the implementation of multiple risk and regulatory requirements; but to consolidate these requirements into a single integrated application.

To facilitate this approach, the Verasis Management Team has garnered extensive global experience in strategic and senior consultancy roles across the financial services sector.

Our management team’s keen understanding of our clients’ requirements coupled with a dynamic and flexible focus enables us to develop, manage and deliver solutions to our clients’ business challenges

Our proven implementation and support methodology delivers an efficient low risk, low-cost implementation allowing a firm to focus on what it does best.

## Product profile

# Meet the Market Risk requirements of integrating Value-at-Risk, Market Data Stress and Sensitivity, and flexible Mark-to-Market valuations

analyses, including:

- Flexible Mark-to-Market valuations
- Market Data Stress and Sensitivity analysis
- Value-at-Risk

Simply, Verasis Risk Online offers smaller-enterprise treasury and risk managers a powerful set of analytics. These provide a fast, cost-effective and affordable means of managing their market risk exposure in that they are able to:

- Meet the market risk regulatory requirements of the FCA and the PRA
- Meet the market risk and capital requirements of Basel and CRD4
- Eliminate the investment and production cost of manually producing the required market risk reports

Operating from a single integrated system, Verasis Risk Online delivers clarity, consistency, transparency and cost effectiveness to multiple risk and regulatory business processes.

Market risk is the first in a series of risk analytics to be provided through this service. Liquidity management and counterparty credit will follow later this year.

## Register now to set up a Verasis Risk Online account

Verasis Risk Online can be licensed on a monthly subscription basis and can be up and running in minutes. There are no set up issues either. This new service will not impact your existing in-house systems or IT infrastructure and it will have minimal reliance on your in-house IT team.

**To register for Verasis Risk Online**

**Call 020 7375 1000**

**Or email us at [info@verasis.com](mailto:info@verasis.com)**

**Or for more information**

**Visit our website at [verasis.com](http://verasis.com)**